

Government of the People's Republic of Bangladesh  
Ministry of Finance  
Economic Relations Division  
Asia-2 Branch  
Shere-e- Bangla Nagar,  
[www.erd.gov.bd](http://www.erd.gov.bd)

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## Press Release

A Record of Discussion (RD) and Terms of Reference (ToR) of the project "Capacity Development program of TTC Rajshahi" has been signed today 7<sup>th</sup> September, 2015 at the Economic Relations Division (ERD), Dhaka between the Government of Bangladesh and Korea International Cooperation Agency (KOICA). The development partner of Korea KOICA will provide US\$ 8.5 Million equivalent to BDT 66.21 Crore (Approximately) as grant for the implementation of this project. This project will be implemented under the supervision of the Ministry of Expatriate Welfare and Overseas Employment. The Project Executing Agency (PEA) of this project is BMET.

Mr. Mohammad Asif-uz-Zaman, Additional Secretary, Economic Relations Division, Mr. Md. Hazrat Ali, Additional Secretary, Ministry of Expatriate Welfare and Overseas Employment and Mr. Kim Jihoon, Country Director of KOICA signed the RD and ToR on behalf of their respective organisations.

The project is aimed at optimizing the benefit of demographic dividend by improving skilled manpower of the country.

The main objectives of this project are as follows:

- To improve the capacity development of TTC teachers by establishing the Teacher Training Center in TTC, Rajshahi;
- To contribute the income generation and sustainable economic development of Bangladesh by strengthening the competency of technical manpower;
- To contribute sharing the know-how of Korean technical and vocational education and training models and development experience.

The project site shall be Technical Training Centre, Rajshahi. The duration of the project is 48 Months from the date of signing.



(Md. Tofael Islam)

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